

Working Group to Study Payments by Insurance Companies

into the Insurance Fund

MEETING MINUTES

Wednesday, July 17, 2024

10:00AM in Room 1D and via Zoom

The meeting was called to order at 10:03AM by Rep. Wood K. 029. The following working group members were present:

Members: Sen. Osten C. 19, Rep. Wood K. 029, Christine Cappiello, Wyatt Bosworth, Eric George, Rep. Walker T. 093, Jane Callahan, Jim Carson

Absent were: Sen. Cabrera J. 17

Rep. Wood K. 029 asked if anyone had any remarks, then moved on to item number 3 on the agenda, review of Special Act 24-15.

Rep. Wood K. 029 opened the floor for nominations for chairmen of the working group. Sen. Osten C. 19 made a motion to appoint the two chairs of the Insurance Committee Rep. Wood K. 029 and Sen. Cabrera J. 17 to serve as chairs of the working group. Motion was seconded by Mr. George. A voice vote was held, and the motion passed.

Rep. Wood K. 029 made a motion to appoint Sen. Osten C. 19 as vice chair of the working group. Motion was seconded. A voice vote was held, and the motion passed.

Rep. Wood K. 029 moved on to item 4 on the agenda, goals of the task force. Rep. Wood K. 029 read that the working group must produce a report by January 1, 2025.

Rep. Wood K. 029 moved on to item 5 on the agenda, review of the Insurance Fund budget. Sen. Osten C. 19 asked to go back to review the membership. The membership was reviewed.

Rep. Wood K. 029 returned to item number 5 on the agenda. A discussion on the Insurance Fund Budget followed. Rep. Wood K. 029 shared that they will do a thorough review of the budget at the next meeting.

Rep. Wood K. 029 moved on to item number 6 on the agenda, review of Insurance Fund in other states. A discussion on the OLR report followed.

Rep. Wood K. 029 moved on to item number 7, a discussion of deliverables for the next meeting. Rep. Wood K. 029 indicated that a historical review of the Insurance Fund budget would be prepared for the next meeting.

Sen. Osten C. 19 recommended that Rep. Walker T. 093 serve as a co-vice chair along with Sen. Osten C. 19. Rep. Wood K. 029 agreed. The working group decided to meet monthly.

The next meeting will be held on Wednesday, August 21st at 10:00 AM.

The meeting was adjourned at 10:28 AM.

Allie Kyff
Task Force Administrator

Allie Kyff
Minutes Prepared by

